



KUMAR MITTAL & CO.

Chartered Accountants



13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone: 011-46565253
kumarmittalco@gmail.com

GSTIN: 07AAAFK6551G1ZG

We have audited the accounts of **DevPro**, No. 350, 3rd Floor, Vardhman Sunrize Plaza, LSC Plot I, Vasundhra Enclave, Delhi -110096 for the financial year ending 31st March 2021 and examined all relevant books and vouchers and certify that according to the audited accounts: -

- (i) The brought forward foreign contribution at the beginning of the financial year 2020-21 was Rs. 37,871.
- (ii) Foreign contribution of Rs. 42,58,350 was received by the Trust during the financial year 2020-21.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 48,422 was received by the Trust during the financial year 2020-21.
- (iv) The balance of unutilized foreign contribution with the Trust at the end of the year 2020-21 was Rs. 17,02,430.
- (v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

Place: New Delhi
Date: 12.11.2021



Name : Ganesh Dutt Paliwal
Membership No. : 500590
Designation : Partner
Firm Name : KUMAR MITTAL & CO.
FRN : 010500N
Address : 13, Basement,
Community Centre,
East of Kailash,
New Delhi – 110065
UDIN : 21500590AAAABA2549

DevPro
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Schedule	As at 31.03.2021 Amount (Rs.)	As at 31.03.2020 Amount (Rs.)
LIABILITIES			
General Fund	1	160,359	157,899
Unutilized Grant	2	1,702,874	-
Current Liabilities	3	49,117	-
Fixed Assets Fund (Contra)	4	263,201	34,900
Total		2,175,551	192,799
ASSETS			
Fixed Assets (Contra)	4	263,201	34,900
Current Assets	5	209,920	120,028
Cash and Bank Balances	6	1,702,430	37,871
Total		2,175,551	192,799

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-8)

As per our report of even date
For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**



(Trustees)



Place: New Delhi
Date : 12-11-2021

DevPro

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Year ended 31.03.2021 Amount (Rs.)	Year ended 31.03.2020 Amount (Rs.)
<u>Opening Balance</u>		
Cash in Hand	12,349	12,349
Cash at Bank	25,522	24,184
<u>Receipts</u>		
Grant	4,257,600	-
Donations	750	19,827
Bank Interest		
-BftW Grant	46,113	
- Others	1,009	1,484
Sale proceeds of Fixed Asset	1,300	-
Total A	4,344,643	57,844
<u>Payments</u>		
Strengthening digital fundraising for sustainable development work :		
<u>Programme expenses</u>		
- Programme Personnel	1,298,989	
- Capacity Building	262,203	
- Donor Engagement Platform	219,517	
- Support Outreach & Engagement Programs	240,203	
- Project Information Dissemination	55,110	
Sub total (i)	2,076,022	
<u>Purchase of Fixed Assets</u>		
- Laptops, Server etc.	324,759	
Sub total (ii)	324,759	
<u>Administrative Expenses</u>		
-Admin Personnel	40,645	
-Project Administration	200,188	
Sub total (iii)	240,833	
Total (i+ii+iii)	2,641,614	-
Grant to NGOs	-	18,836
Bank/RazorPay Charges	599	1,137
Total (B)	2,642,213	19,973
Closing Balance (A-B)	1,702,430	37,871
Represented by		
Cash in Hand	19,139	12,349
Cash at Bank	1,683,291	25,522
	1,702,430	37,871

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)

Partner

M. No.500590



For **DevPro**

(Handwritten signatures of Trustees)

(Trustees)

Place: New Delhi

Date: 12-11-2021

DevPro

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Schedule	Year ended 31.03.2021 Amount (Rs.)	Year ended 31.03.2020 Amount (Rs.)
Income			
Grant including interest to the extent utilized		2,600,839	-
Donations		750	19,827
Bank Interest		1,009	1,484
Sale proceeds of Fixed Assets		1,300	-
Total (A)		2,603,898	21,311
Expenditure			
Strengthening digital fundraising for sustainable development work :			
<u>Programme expenses</u>			
- Programme Personnel		1,294,536	
- Capacity Building		280,000	
- Donor Engagement Platform		220,267	
- Support Outreach & Engagement Programs		183,764	
- Project Information Dissemination		55,710	
Sub total (i)		2,034,277	
<u>Purchase of Fixed Assets</u>			
- Laptops, Server etc.		324,759	
Sub total (ii)		324,759	
<u>Administrative Expenses</u>			
-Admin Personnel		40,645	
-Project Administration		201,158	
Sub total (iii)		241,803	
Total (i+ii+iii)		2,600,839	
Grant to NGOs	7	-	18,836
Bank/RazorPay Charges		599	1,137
Total (B)		2,601,438	19,973
Surplus/(Deficit) for the year (A-B)		2,460	1,338

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N

(Gangsh Dutt Paliwal)

Partner

M. No.500590



For DevPro

(Trustees)

Place: New Delhi

Date: 12-11-2021

DevPro

FOREIGN CONTRIBUTION ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2021

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Grants to NGOs are accounted for as expenses.
5. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
6. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust is registered under section 12A of the Income Tax Act. As the surplus (i.e. income received less expenses incurred) of the trust for the year is more than 15% of total income received during the year, due to Grant received in December 2020 for which the Grant utilisation period is beyond the end of year i.e. 31.03.2021. So the trust is exercising an option under clause (2)(ii) of the explanation to section 11(1) of the Income Tax Act for the surplus which is above 15% of the total income received during the year. Hence, no provision of income tax has been made by trust in the financial statements.



2. Gratuity Act is not applicable to trust, as the number employees of trust are less than 10 during the year. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.
3. There is no contingent liability as on 31st March, 2021.
4. The amounts appearing under GST Input Tax Credit are under reconciliation and the adjustment entries arising out consequent to reconciliation will be passed in the next financial year.
5. Old fixed assets having book value of Rs.30,907 have been sold/discarded by trust during the year.
6. The financial statements have been drawn following the policies and principles as mentioned above including the Income & Expenditure Account, however reporting to MHA(FCRA Wing) to be done on Receipts & Payments basis.
7. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**



(Trustees)



Place: New Delhi

Date: 12-11-2021