



KUMAR MITTAL & CO.

Chartered Accountants

13, (Basement), Community Centre
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GSTIN: 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To the Trustees

DevPro

New Delhi

Opinion

We have audited the accompanying Financial Statements of **DevPro** which comprise the Balance Sheet as at **31st March 2020**, the Income & Expenditure and Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2020;
- b) In case of the Income and Expenditure for the year ended on that date;
- c) In case of the Receipts and Payments account for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No. 6 of the financial statements about the prevailing COVID-19 situation across the globe including India and management's assessment of the impact of pandemic COVID-19 on its operations and financial statements for the year ended 31st March 2020, due to lockdown conditions and various restrictions including on travel imposed by the central/ state government(s) for which a definitive assessment of the impact is highly dependent upon the situation that may prevail in the subsequent period(s). Our opinion is not modified in this regard.



Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by trust so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure and Receipts & Payments Accounts dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N


(Amrish Gupta)

Partner

M. No. 090553

UDIN: 20090553AAAA CA 8988



Place: New Delhi

Date: 17.12.2020

DevPro
New Delhi

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Schedule	As at 31.03.2020 (Rs.)
<u>LIABILITIES</u>		
Corpus Fund		100
General Fund	1	340,426
Current Liabilities	2	11,800
Fixed Assets Fund (Contra)	3	68,750
TOTAL		421,076
<u>ASSETS</u>		
Fixed Assets (Contra)	3	68,750
Current Assets	4	137,721
Cash and Bank Balances	5	214,605
TOTAL		421,076

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-6)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:10500N


(Amrish Gupta)

Partner

M. No. 090553







For **DevPro**

(Trustees)

Place: New Delhi

Date : 17.12.2020

DevPro

New Delhi

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	For the year ended 31.03.2020 (Rs.)
Income	
Donations/ Events	838,980
Bank Interest	11,049
Sub Total A	850,029
Expenditure	
Grant to Project Partners	
The Delhi Jesuit Society - Research, Documentation & Publication	387,000
AFDA - Adresing Autism Voc & Life Skill	32,256
MVS - Support a Life Madhubani, Bihar	3,502
NEADS - Stand with Flood Victims of Assam	6,500
ROSA - Empower A Girl for Dignified Life	6,213
SCINDEA - Menstrul Gygin , 600 Ado Girls	42,821
SPECTRA - A Crusde Against Early Girl Child Marrige	11,639
SRUJAN - Urgent Burn Treatment - Neha & Nikhle	57,200
Administrative Expenditure	
Honorarium	110,000
Professional Fee	14,160
Audit Fee (F. Y. 2018-19)	35,400
Audit Fee (F. Y. 2019-20)	11,800
Bank Charges	3,858
Printing & Stationery	650
Misc. Expenses	12,613
Sub Total B	735,612
Surplus/(Deficit) for the year (A-B)	114,417

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-6)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:10500N



(Amrisha Gupta)

Partner

M. No. 090553



For **DevPro**



(Trustees)



Place: New Delhi

Date: 17-12-2020

DevPro

New Delhi

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Amount (Rs.)
Opening Balance	
Cash in Hand	15,555
Cash at Bank	72,832
Receipts	
Donations/ Events	838,980
Bank Interest	11,049
Sub Total A	938,416
Payments	
Grant to Project Partners	
The Delhi Jesuit Society - Research, Documentation & Publication	387,000
AFDA - Adresing Autism Voc & Life Skill	32,256
MVS - Support a Life Madhubani, Bihar	3,502
NEADS - Stand with Flood Victims of Assam	6,500
ROSA - Empower A Girl for Dignified Life	6,213
SCINDEA - Menstrul Gygin , 600 Ado Girls	42,821
SPECTRA - A Crusde Against Early Girl Child Marrige	11,639
SRUJAN - Urgent Burn Treatment - Neha & Nikhle	57,200
Administrative Expenditure	
Honorarium	110,000
Professional Fee	14,160
Audit Fee	35,400
Bank Charges	3,858
Printing & Stationery	650
Misc. Expenses	12,613
Sub Total B	723,812
Closing Balance (A-B)	214,604
Represented by	
Cash In Hand	14,905
Cash At Bank	199,699
	214,604

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule-6)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN:10500N



(Amrish Gupta)

Partner

M. No. 090553



For **DevPro**





(Trustees)

Place: New Delhi

Date: 17-12-2020

General Fund

Particulars	Amount (Rs.)
Opening Balance as on 01.04.2019	294,759
Add : Surplus during the year	114,417
Less: Amount transferred to Fixed Assets Fund	68,750
Closing Balance as on 31.03.2020	340,426

Schedule-2

Current Liabilities

Particulars	Amount (Rs.)
Audit Fee Payable	11,800
Total	11,800

Schedule -3

Fixed Assets

Particulars	Amount (Rs.)
<u>Foreign Contributions Account</u>	
Computer	20,800
Office Equipments	14,100
Sub Total	34,900
<u>Local Contributions Account</u>	
Computer	26,050
Office Equipments	7,800
Sub Total	33,850
Total	68,750

Schedule -4

Current Assets

Particulars	Amount (Rs.)
TDS Recoverable	17,693
GST Input Tax Credit	120,028
Total	137,721

Schedule -5

Cash and Bank Balances

Particulars	Amount (Rs.)
Cash in Hand	14,906
Cash at Bank	199,699
Total	214,605



DevPro

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2020

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'Going Concern'. Grants/Donations are accounted for on receipt basis and payments are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Fixed Assets are stated as under:
 - a) Assets directly acquired – at purchase cost.
 - b) Assets received in kind – at stated / estimated cost.
3. The assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries. Further, no depreciation on fixed assets is provided for, nor claimed as expense.

B. NOTES TO ACCOUNTS

1. The grants to project partners are directly charged to expenses.
2. There are no employees in the organization, hence the provision of Gratuity is not applicable to the organisation and accordingly no amount has been provided for the leave encashment.
3. There was no addition/ deletion to the fixed assets during the year.
4. There is no contingent liability as on 31st March, 2020.
5. The amounts appearing under GST Input Tax Credit and TDS Recoverable are under reconciliation and the adjustment entries arising but consequent to reconciliation will be passed in the next financial year.
6. The novel coronavirus (COVID-19) outbreak which was declared as global pandemic by the World Health Organization (WHO) on 11th March 2020 continues to spread across the globe including India resulting in significant impact on global and India's economic environment. The Trust has assessed the impact of COVID-19, to the best of its information, on its operations, as well its financial statements, including but not limited to the areas of revenue, costs, operational controls and processes followed as at 31st March 2020. Based on the overall assessment, the Trust is of the view that no additional provision needs to be made in the books of account for the year ended 31st March 2020.



Further, there is no material impact on the financial statements due to the changes in the operational controls and processes followed by the Trust during the COVID-19 pandemic situation in the country considering the lockdown implemented w.e.f. 25th March 2020. The Trust will however continue to closely monitor any material changes to the future economic conditions that may have any significant impact on its business and financial position.

7. No previous year figures have been provided by the management, hence not comparable.

For **KUMAR MITTAL & CO.**

Chartered Accountants

FRN: 010500N



(Amrish Gupta)

Partner

M. No. 090553



For **DevPro**





(Trustees)

Place: New Delhi

Date: 17.12.2020