



INDEPENDENT AUDITOR'S REPORT

**To the Trustees
DevPro
Delhi**

We have audited the accompanying financial statements of **DevPro** which comprise the Balance Sheet as at **31st March 2023**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2023;
- b) in the case of the Income and Expenditure, of the surplus for the year ended on that date;
- c) In the case of the Receipts & Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590

UDIN: 23500590BGXWFT3600



Place: New Delhi

Date: 19.07.2023

DevPro

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

Particulars	Schedule	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
LIABILITIES			
Corpus Fund		100	100
General Fund	1	1,219,667	632,777
Unutilized Grant	2	4,936,830	3,756,867
Current Liabilities	3	904,138	135,474
Fixed Assets Fund (Contra)	4	5,447,773	6,486,264
Total		12,508,508	11,011,482
ASSETS			
Fixed Assets (Contra)	4	5,447,773	6,486,264
Current Assets	5	175,539	115,869
Cash and Bank Balances	6	6,885,196	4,409,349
Total		12,508,508	11,011,482

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date

For **KUMAR MITTAL & CO.**

Chartered Accountants

Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)

Partner

M. No. 500590



For **DevPro**



(Trustees)



Place: New Delhi

Date : 19.07.2023

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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Sch.	Year ended 31.03.2023 Amount (Rs.)	Year ended 31.03.2022 Amount (Rs.)
Income			
Grant including interest to the extent utilized	2	14,201,125	22,170,165
Donations		1,858,438	1,886,597
Bank Interest		35,202	32,139
Interest on Income Tax Refund		1,687	-
Misc. Income		-	67
Total (A)		16,096,452	24,088,968
Expenditure			
Strengthening digital fundraising for sustainable development work :			
Programme expenses			
- Programme Personnel		6,165,168	4,757,799
- Capacity Building		1,174,853	1,407,199
- Donor Engagement Platform		737,119	717,770
- Support Outreach & Engagement Programs		2,738,088	1,941,307
- Project Information Dissemination		1,783,428	834,706
- Other Programmes		575,061	85,274
<u>Purchase of Fixed Assets</u>			
- Laptops, Computer & Server etc.		-	249,747
- Office Equipments		-	273,144
<u>Administrative Expenses</u>			
- Admin Personnel		610,000	573,836
- Project Administration		882,544	958,771
Upgrading rural medical infrastrucrure in India towards COVID -19 response:			
<u>Programme expenses</u>			
<u>Purchase of Fixed Assets</u>			
- Medical Equipments		-	6,478,573
- Furniture & Fixtures		-	517,371
Medical Consumable items		-	870,972
<u>Administrative Expenses</u>			
- Project Audit Fees		-	35,400
Food relief towards COVID-19 response:			
<u>Programme expenses</u>			
- Food Kit Relief		-	2,802,936
- Transportation Charges		-	69,772
- Printed Material & Despatches		-	44,145
- Volunteer Honorarium		-	31,000
Grant to NGOs	7	752,823	1,050,073
Support for medical expenses		-	75,000
Audit Fees		11,800	11,800
POS Charges & RazorPay Pcc		20,480	18,472
Staff welfare expenses		5,184	4,911
Bank charges		3,014	1,267
Misc. Expenses		-	232
Provision for Income Tax		50,000	-
Total (B)		15,509,562	23,811,477
Surplus/(Deficit) for the year (A-B)		586,890	277,491

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date
For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For DevPro

[Signature]

[Signature]

(Trustees)

Place: New Delhi
Date: 19-07-2023

DevPro

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
Opening Balance		
Cash in Hand	17,793	22,846
Cash at Bank	4,391,556	1,934,753
Receipts		
Grants	15,306,715	24,211,715
Donations	1,858,438	1,886,597
Bank Interest		
- Grants	74,373	
- Others	35,202	121,575
Income Tax Refund	17,693	-
Interest on Income Tax Refund	1,687	-
Other receipts	41,245	67
Total (A)	21,744,702	28,177,553
Payments		
Strengthening digital fundraising for sustainable development work :		
<u>Programme expenses</u>		
- Programme Personnel	5,924,714	4,793,148
- Capacity Building	900,235	1,421,492
- Donor Engagement Platform	799,227	687,445
- Support Outreach & Engagement Programs	2,705,584	1,865,250
- Project Information Dissemination	1,722,839	832,544
- Other Programmes	575,061	85,274
<u>Purchase of Fixed Assets</u>		
- Laptops, Computer & Server etc.	-	249,747
- Office Equipments	-	273,144
<u>Administrative Expenses</u>		
- Admin Personnel	610,000	580,000
- Project Administration	828,544	968,236
Upgrading rural medical infrastrucrure in India towards COVID -19 response:		
<u>Programme expenses</u>		
<u>Purchase of Fixed Assets</u>		
- Medical Equipments	-	6,478,573
- Furniture & Fixtures	-	517,371
Medical Consumable items	-	870,972
<u>Administrative Expenses</u>		
- Project Audit Fees	-	35,400
Food relief towards COVID-19 response:		
<u>Programme expenses</u>		
- Food Kit Relief	-	2,802,936
- Transportation Charges	-	69,772
- Printed Material & Despatches	-	44,145
- Volunteer Honorarium	-	31,000
Grant to NGOs	752,823	1,050,073
Support for medical expenses	-	75,000
Audit Fees	11,800	11,800
POS Charges & RazorPay Fee	20,480	18,472
Staff welfare expenses	5,184	4,911
Bank charges	3,015	1,267
Misc. Expenses	-	232
Total (B)	14,859,506	23,768,204
Closing Balance (A-B)	6,885,196	4,409,349
Represented by		
Cash In Hand	37,202	17,793
Cash At Bank	6,847,994	4,391,556
	6,885,196	4,409,349

Significant Accounting Policies and Notes forming an integral part of accounts (Schedule -8)

As per our report of even date
For **KUMAR MITTAL & CO.**

Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For DevPro

[Signature]

[Signature]

(Trustees)

Place: New Delhi
Date: 19.07.2023

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General Fund

Schedule-1

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
Opening Balance as on 01.04.2022	632,777	432,321
Add : Surplus during the year as per Income & Expenditure Account	586,890	277,491
Add: Amount transferred from Grant Account	-	157,968
Less: Amount transferred to Grant Account	-	(80,975)
Less : Expenses out of General Fund	-	(34,000)
Less : Reversal of GST Input Tax Credit	-	(120,028)
Closing Balance as on 31.03.2023	1,219,667	632,777

Current Liabilities

Schedule- 3

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
Audit Fee Payable	10,800	10,800
TDS Payables	98,084	13,687
Payable to Service Providers	527,856	102,538
Payable to Employees	114,468	8,449
GST Payable	15,210	-
Advance from Party	87,720	-
Provision for Income Tax (A.Y. 2023-24)	50,000	-
Total	904,138	135,474

Current Assets

Schedule- 5

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
TDS Recoverable	8,450	17,693
Security Deposit -Rent	11,000	11,000
Advance to service provider	3,288	-
Prepaid Expenses	72,122	73,476
TDS paid in advance	27,444	12,800
Advance to Employee	-	900
Amount Receivable	53,235	-
Total	175,539	115,869

Cash and Bank Balances

Schedule- 6

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
Cash in Hand	37,202	17,793
Cash at Bank	6,847,994	4,391,556
Total	6,885,196	4,409,349

Grant to NGOs

Schedule- 7

Particulars	As at 31.03.2023 Amount (Rs.)	As at 31.03.2022 Amount (Rs.)
BOSCO - Street to School	-	1,920
CMAI -Hospital in Chattisgarh Need our Support	-	226,000
PJC-Hospital setup special COVID ward in Rural Jharkhand	-	325,000
CINI- Support Education to prevent child labour & Early Marriage	-	7,882
DIN-A Safe Haven for Street Children	-	28,355
Jamghat- A Safe Haven for Street Children	4,261	28,354
Jamghat - Make it December to Remember	-	37,017
PFA - Providing & Enhancing Education Oppoutunities for 4 lakh School Student	-	35,245
Burrows Hospital - Save Life	-	328,000
SMF- Making Safe Menstrual Practices Accessible to Marginalized Women in Bastar, Chhattisgarh	-	32,300
RSKS- Give Girl from Underprivileged families	4,434	-
RSKS- Save the Sparrows	5,947	-
GSGG- Eradicating TB in Bihar	4,808	-
HIV/Aid Alliance- Community Health Care for Hijra Samaj	17,360	-
JKS- Saving Lives from the Sickle Cell Disease (SCD) in Chhattisgarh	62,452	-
KSS- Providing Access to a Better Future for Children with Deafblindness	83,520	-
Manthan- Night School for Women	6,571	-
NBJK- Restrining Vision of Eldrly Cataract Patient	81,054	-
NEADS- Prevent Starvation and Diseases for Flood Affected Families in Assam	85,000	-
RCI- Provide Holistic Care Service for Children Isot at Ghaziabad Railway Station	11,086	-
RNBA- Mission Hahai (Help) Assam: Saving Tribals from Catastrophic Floods	110,000	-
ROSA- Prevent Malnourishment of Children in Deprived Musahar Community	188,959	-
SAMVAD- Empowing Daughters of India Thro	4,521	-
Sanskriti Samvardhan Mandal- Preparing to run for the olympics 2024	4,105	-
SATHI- Ensuring Primary Education for 120 Kids through Community learning Centres	46,030	-
SINAM- Save Forest Areas of Eastern Ghat Hills in Tamil Nadu	5,274	-
VAANI- Campaign- Creating Better Future the Children with Hearing Impairment	27,441	-
Total	752,823	1,050,073



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Schedule-2

Grant Account

(Amount in Rs.)							
S. No.	Name of the funding agency	Opening balance as on 01.04.2022 (A)	Grant received during the year 2022-23 (B)	Bank interest allocated to Grant (C)	Expenses during the year 2022-23 (D)	Amount transferred to General Fund (E)	Closing balance as on 31.03.2023 (A+B+C-D-E)
1	Bread for the World	3,756,867	14,755,310	74,373	14,199,758	-	4,386,792
2	Asom Sangha Canada Community Association	-	107,405	-	1,367	-	106,038
3	Roto Pumps Limited	-	444,000	-	-	-	444,000
	Total	3,756,867	15,306,715	74,373	14,201,125	-	4,936,830
	Previous Year	1,702,874	24,211,715	89,436	22,170,165	76,993	3,756,867



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Schedule- 4

Fixed Assets Schedule

(Amount in Rs.)

Sl.No.	Fixed Assets	Rate of Dep.	WDV as on 01.04.2022 (A)	Additions during the year		Discarded during the Year (D)	Value before Depreciation (E) (A+B+C-D)	Depreciation for the year (F)	WDV as on 31.03.2023 (E-F)
				More than 180 days (B)	Upto 180 days (C)				
A.	<u>Foreign Contribution Account</u>								
1	Laptops, Server etc.	40%	345,475	-	-	-	345,475	138,195	207,280
2	Office Equipments	15%	235,789	-	-	2,884	232,905	34,936	197,969
3	Furniture & Fittings	10%	465,634	-	-	-	465,634	46,570	419,064
4	Medical Equipments	15%	5,438,787	-	-	-	5,438,787	815,819	4,622,968
	Total (A)		6,485,685	-	-	2,884	6,482,801	1,035,520	5,447,281
B.	<u>Local Contribution Account</u>								
1	Office Equipments	15%	579	-	-	-	579	87	492
	Total (B)		579	-	-	-	579	87	492
	Grand Total (A+B)		6,486,264	-	-	2,884	6,483,380	1,035,607	5,447,773
	Previous Year		263,882	7,230,361	208,474	-	7,702,717	1,216,453	6,486,264



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2023

A. SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention on a going concern basis. Income and Expenses are accounted for on accrual basis except otherwise stated, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable.
2. Donations are accounted for on receipt basis.
3. Restricted Grants are accounted for as Income to the extent utilized.
4. Amount of Unutilised grant / Excess expenditure over grant is transferred from Grant Account to General Fund on completion of the project.
5. Grants to NGOs are accounted for as expenses.
6. Fixed assets acquired are directly charged to expenses and stated in the Balance Sheet through contra entries i.e. Fixed Assets and Fixed Assets Fund. However to present a more realistic picture of value of assets appearing in the Balance Sheet, depreciation at the rates provided in the Income Tax Act, 1961 is being reduced from the cost of fixed assets as per written down value method. Written down value of assets so arrived at is shown as both Asset & liability side of the Balance Sheet.
7. Interest/Fine/Penalty on account of non-deduction/late deduction of tax source or non-compliance of other acts are accounted for in the year in which they are raised/finally settled.

B. NOTES TO ACCOUNTS

1. The Trust is registered under Section 12A of the Income Tax Act. Income Tax is payable as per the provisions of Section 115BBC of Income Tax Act on Anonymous donations received by the Trust during the year. Hence, provision for income tax has been made by the Trust in the financial statements.



2. Gratuity Act is not applicable to trust, as the number employees of trust are less than 10 during the year. Provision for leave encashment entitlement has not been made, as the leaves are to be availed and cannot be en-cashed as per trust policy.
3. There is no contingent liability as on 31st March 2023.
4. Previous year figures have been regrouped and reclassified wherever considered necessary.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N


(Ganesh Dutt Paliwal)
Partner
M. No. 500590



For **DevPro**



(Trustees)

Place: New Delhi
Date: 19.07.2023